

SANTANDER TARGET MATURITY 2026 DOLLAR AD

August 2023

Fund overview



Fund Manager	Pedro Monteiro Ribeiro
ISIN	LU2563381735
Launch Date	28/03/2023
Currency Class	USD
Minimum Subscription	\$ 100.00
Management Fee	1.00%
NAV	101,27 \$
Fund AUM	\$31,86M
Number of holdings	60
Average Duration	1.93
Average YTM	6.09%
BMK	-
Category	
Management Company	Santander AM Lux

Investment policy

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception
Fund	0.07	0.45	-	-	-	1.45
BMK						

Annual performance (%)¹

	2023*	2022	2021	2020	2019	2018
Fund	1.45	-	-	-	-	-
BMK						

* Since inception.

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

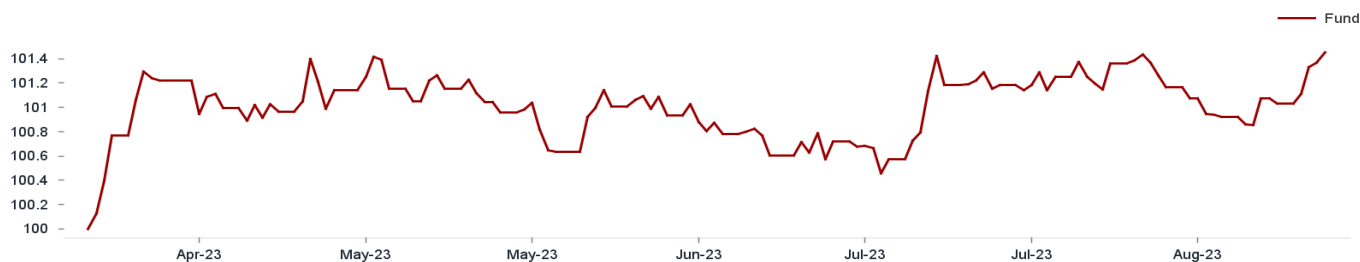
* History under a year, impossible to calculate statistics.

Annual volatility (%)¹

	2023*	2022	2021	2020	2019	2018
Fund	2.21	-	-	-	-	-
BMK						

* Since inception.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	-	-	-	0.37	-0.15	-0.27	0.65	0.07	-	-	-	-	1.45
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)	27.78
Government Of The United States Of America 0.0% 01-jun-2023	4.07
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General Motors Financial Co., Inc. 1.25% 08-jan-2026	2.57
Enel Finance International Nv 6.8% 14-oct-2025	2.54
Starbucks Corporation 4.75% 15-feb-2026	2.47
American Tower Corporation 4.4% 15-feb-2026	2.42
Bank Of America Corporation 3.875% 01-aug-2025	2.42
Crown Americas Llc 4.75% 01-feb-2026	2.41
Morgan Stanley 3.875% 27-jan-2026	2.41
Imperial Brands Finance Plc 4.25% 21-jul-2025	2.39

Currency allocation (%)	
USD	100.00
EUR	0.00

Issuers (%)	Fund	BMK	Diff.
Government of the United States of America	8.14	-	8.14
General Motors Financial Co., Inc.	2.57	-	2.57
ENEL Finance International NV	2.54	-	2.54
Starbucks Corporation	2.47	-	2.47
American Tower Corporation	2.42	-	2.42
Bank of America Corporation	2.42	-	2.42
Crown Americas LLC	2.41	-	2.41
Morgan Stanley	2.41	-	2.41
Imperial Brands Finance Plc	2.39	-	2.39
Others	70.07	-	-

Geographic	Fund	BMK	Diff.
United States	72.22	-	72.22
United Kingdom	6.39	-	6.39
France	5.60	-	5.60
Netherlands	4.86	-	4.86
Spain	4.49	-	4.49
Italy	1.67	-	1.67
Germany	1.48	-	1.48
Norway	1.14	-	1.14
Cash	2.15	-	2.15

This document is intended to provide information that summarizes the main characteristics of the product and under no circumstances constitutes a contractual agreement, a recommendation, personalized advice, an offer or solicitation. This is a marketing communication.

It is recommended that the Prospectus and the KIID (Key Investor Information Document) are consulted before taking any investment decision, subscribing or purchasing shares or redeeming investments, together with the list of countries where the product is registered for sale, available at www.santanderassetmanagement.lu or via authorised intermediaries in your country of residence. It has not been proven that the data contained in this document meet marketing requirements of all countries of sale. The product described in this document may not be eligible for sale or distribution in certain jurisdictions or to certain categories or types of investors. This product may not be directly or indirectly offered or sold to or for the benefit of a United States Person under FATCA regulation (Foreign Account Tax Compliance Act), in line with the selling restrictions of the prospectus of the fund.

This fund has a prospectus which is drafted in English and can be obtained from www.santanderassetmanagement.lu

For product information, please contact Santander Asset Management Luxembourg S.A. (43, Avenue John F.Kennedy L-1855 Luxembourg - Grand Duchy of Luxembourg), management company of the fund under the supervision of Commission de Surveillance du Secteur Financier (CSSF). The depositary and administrator of the fund is JP Morgan SE, Luxembourg Branch (6, route de Treves, L-2633 Senningerberg - Grand Duchy of Luxembourg).

Investment in mutual funds may be subject to investment risks, including but not limited to, market risk, credit risk, issuer and counterparty risk, liquidity risk, foreign currency risk and, where applicable, risks pertaining to emerging markets. Additionally, if funds hold investments in hedge funds, assets, real estate funds, commodities and private equity, it should be noted that these can be subject to valuation and operational risks inherent in this type of assets and markets as well as the risk of fraud or risk derived from investing in unregulated or unsupervised markets or unlisted assets.

Past performance is not indicative of future results. Returns are calculated on a net asset value basis, net of fees and are annualized for periods longer than one year.

Prior to investment in the fund it is advisable that the investor seeks personalized advice regarding taxation as it depends on the individual circumstances of each investor and may change in the future.