SANTANDER TARGET MATURITY 2026 EURO AD



October 2025

Fund overview

Fund Manager	Pedro Monteiro Ribeiro
ISIN	LU2563381578
Launch Date	21/03/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.00%
NAV	107,52 €
Fund AUM	€79,60M
Number of holdings	59
Average Duration	0.58
Average YTM	3.62%
BMK	-
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	1.04	-
Sharpe Ratio	1.37	-
Information Ratio	-	
Beta	-	
R ²	-	
Alpha (%)	-	
Jensen Alpha (%)	-	
Correlation	-	
Treynor Ratio	-	
Tracking Error (%)	-	

^{*} Calculation period 2 years. Data calculated using daily values.

Investment policy

The investment objective of this Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets

Cumulative performance (%)1

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.12	0.34	1.06	2.01	2.68	4.85
вмк						

Annualized return*

Annual performance (%)1

	2025	2024	2023*	2022	2021	2020
Fund	2.01	3.92	6.78	-	-	-
BMK						

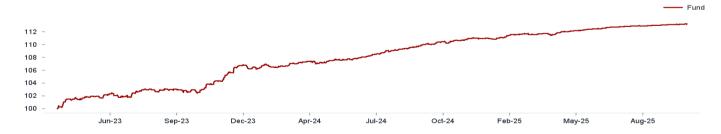
^{*} Since inception.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	0.45	1.00	2.01	-	-	-
ВМК						

^{*} Since inception.

Cumulative performance since launch



Monthly performance (%)1

		•	-										
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	0.37	0.28	0.03	0.26	0.28	0.23	0.21	0.08	0.13	0.12	-	-	2.01
2024	0.16	-0.33	0.63	-0.11	0.42	0.41	0.81	0.40	0.61	0.19	0.50	0.16	3.92
2023	-	-	-	0.64	0.42	-0.23	1.13	0.07	-0.24	0.44	1.58	1.78	6.78
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	
¹ Performance	e calculated net of	fees.											

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Top 10 holdings (%)	20.03
Banco Bilbao Vizcaya Argentaria, S.A.	2.09
Cooperatieve Rabobank U.A.	2.06
Nykredit Realkredit A/S	2.03
Forvia SE	1.99
Telefonica Europe BV	1.99
Autostrade Per L'Italia S.p.A.	1.99
UBS Group AG	1.98
Raiffeisen Bank International AG	1.97
Enel S.p.A.	1.97

Ford Motor Credit Company LLC

Issuers (%)	Fund	BMK	Diff.
Bankinter SA	2.91	-	2.91
Banco Bilbao Vizcaya Argentaria, S.A.	2.09	-	2.09
Cooperatieve Rabobank U.A.	2.06	-	2.06
Nykredit Realkredit A/S	2.03	-	2.03
Banco BPM S.p.A.	2.01	-	2.01
Forvia SE	1.99	-	1.99
Telefonica Europe BV	1.99	-	1.99
Autostrade per l'Italia S.p.A.	1.99	-	1.99
UBS Group AG	1.98	-	1.98
Others	77.66	-	-

Geographic	Fund	BMK	Diff.
France	22.73	-	22.73
Spain	18.43	-	18.43
Italy	12.76	-	12.76
Netherlands	12.09	-	12.09
Germany	6.95	-	6.95
United Kingdom	5.86	-	5.86
United States	5.79	-	5.79
Denmark	2.03	-	2.03
Cash	3.30	-	3.30
Others	10.07	-	-

Currency allocation (%)

EUR	100.00

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