

October 2025

Fund overview

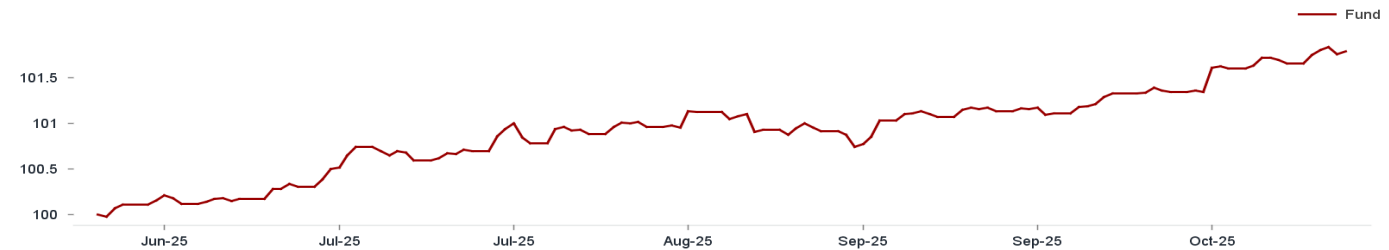
Fund Manager	Pedro Monteiro
ISIN	LU3060222885
Launch Date	03/06/2025
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	0.50%
NAV	101,79 €
Fund AUM	€225,00M
Number of holdings	67
Average Duration	3.24
Average YTM	3.79%
BMK	-
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)		
Sharpe Ratio		
Information Ratio		
Beta		
R ²		
Alpha (%)		
Jensen Alpha (%)		
Correlation		
Treynor Ratio		
Tracking Error (%)		

* History under a year, impossible to calculate statistics.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-	-	-	-	-	-	0.54	-0.01	0.26	0.60	-	-	1.79
2024	-	-	-	-	-	-	-	-	-	-	-	-	
2023	-	-	-	-	-	-	-	-	-	-	-	-	
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

¹ Performance calculated net of fees.

Portfolio breakdown

Investment policy

The investment objective of the Sub-Fund is to provide Shareholders with investment growth in the medium term, through a diversified portfolio of fixed income assets. The Sub-Fund mainly invests up to 100% of its net assets in both public and private fixed income instruments in EUR including deposits and money market instruments. The fixed income securities in which the Sub-Fund invests will be issued by entities domiciled principally in OECD countries. The fixed income securities in which the Sub-Fund invests will be issued by entities

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception
Fund	0.60	0.85	-	-	-	1.79
BMK						

Annual performance (%)¹

	2025*	2024	2023	2022	2021	2020
Fund	1.79	-	-	-	-	-
BMK						

* Since inception.

Annual volatility (%)¹

	2025*	2024	2023	2022	2021	2020
Fund	1.06	-	-	-	-	-
BMK						

* Since inception.

Top 10 holdings (%)	19.71
Jefferies Financial Group Inc.	2.13
Banco Santander, S.A.	2.12
Cooperatieve Rabobank U.A.	2.12
Ford Motor Credit Company LLC	2.02
UniCredit S.p.A.	1.96
Goldman Sachs Group, Inc.	1.94
General Mills, Inc.	1.93
American Tower Corporation	1.93
Becton Dickinson Euro Finance SARL	1.89
RCI Banque SA	1.68

Currency allocation (%)	
EUR	100.00

Issuers (%)	Fund	BMK	Diff.
Societe Generale SA	2.74	-	2.74
Jefferies Financial Group Inc.	2.13	-	2.13
Banco Santander, S.A.	2.12	-	2.12
Cooperatieve Rabobank U.A.	2.12	-	2.12
Ford Motor Credit Company LLC	2.02	-	2.02
UniCredit S.p.A.	1.96	-	1.96
Goldman Sachs Group, Inc.	1.94	-	1.94
General Mills, Inc.	1.93	-	1.93
American Tower Corporation	1.93	-	1.93
Others	79.01	-	-

Geographic	Fund	BMK	Diff.
United States	19.41	-	19.41
Netherlands	13.46	-	13.46
France	11.90	-	11.90
Italy	11.27	-	11.27
Spain	10.09	-	10.09
Luxembourg	9.86	-	9.86
United Kingdom	8.85	-	8.85
Denmark	4.19	-	4.19
Germany	3.71	-	3.71
Others	7.28	-	-

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