

# SANTANDER TOTAL RETURN A

July 2025

## Fund Overview

Fund Manager	Amundi
ISIN	LU1917959469
Launch Date	02/04/2019
Currency Class	EUR
Minimum Subscription	€ 500.00
Management Fee	1.50%
NAV	109,45 €
Fund AUM	€27,22M
Number of holdings	226
Average Duration	2.81
Average YTM	3.05%
BMK	-
Category	
Management Company	Santander AM Lux

## Fund statistics\*

	Fund	BMK
Volatility (%)	4.59	-
Sharpe Ratio	-0.36	-
Information Ratio	-	-
Beta	-	-
R <sup>2</sup>	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

\* Calculation period 3 years. Data calculated using daily values.

## 5 year cumulative performance



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.60	0.24	-2.50	0.23	1.60	0.67	1.52	-	-	-	-	-	3.34
2024	0.22	-0.81	1.85	-1.76	0.83	0.15	2.54	0.13	1.37	-1.75	2.24	0.44	5.49
2023	1.89	-2.51	-1.24	-0.82	-0.18	-1.70	0.59	-1.26	-1.49	-1.34	2.70	3.36	-2.17
2022	-1.20	-0.61	1.03	-0.06	-1.20	-2.41	-0.44	-1.73	-0.44	0.13	0.13	-0.41	-7.02
2021	0.20	0.12	-0.01	-0.11	0.09	-0.24	0.62	0.32	-0.84	0.44	-0.95	0.39	0.01
2020	0.57	0.66	-7.29	1.90	1.37	1.34	1.43	1.19	-0.74	0.26	2.53	2.02	4.98

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The objective of this Sub-Fund is to maximize total investment return, consisting of a combination of income and capital appreciation over a full market cycle with a maximum expected annualized volatility in a 5 years period of 15%.

## Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*
Fund	1.52	3.83	1.72	3.34	5.84
BMK					1.42

Annualized return\*

## Annual performance (%)

	2025	2024	2023	2022	2021	2020
Fund	3.34	5.49	-2.17	-7.02	0.01	4.98
BMK						

## Annual volatility (%)

	2025	2024	2023	2022	2021	2020
Fund	5.00	4.48	4.58	5.05	4.04	6.06
BMK						

## Portfolio breakdown

### Top 10 holdings (%)

**105.32**

US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5 COMDTY	23.89
Topix (OSE) Sep 25	15.70
MSCI EMGMKT EQUITY INDEX 19/SEP/2025 MESU5 INDEX	15.08
STOXX EUROPE 600 EQUITY INDEX 19/SEP/2025 SXOU5	12.64
MSCI WORLD GROWTH EQUITY INDEX 19/SEP/2025 FGRU5	8.94
EMini S&P 500 (CME) Sep 25	7.15
MSCI WQ FUTURE EQUITY INDEX 19/SEP/2025 OEYU5	6.82
MSCI MV FUTURE EQUITY INDEX 19/SEP/2025 OFYU5	5.87
PASSIM STRUCTURED FUNDS PLC-DIVERSIFIED SYSTEMATIC	4.89
SANTANDER US EQUITY HEDGED OPEN-END FUND USD	4.34

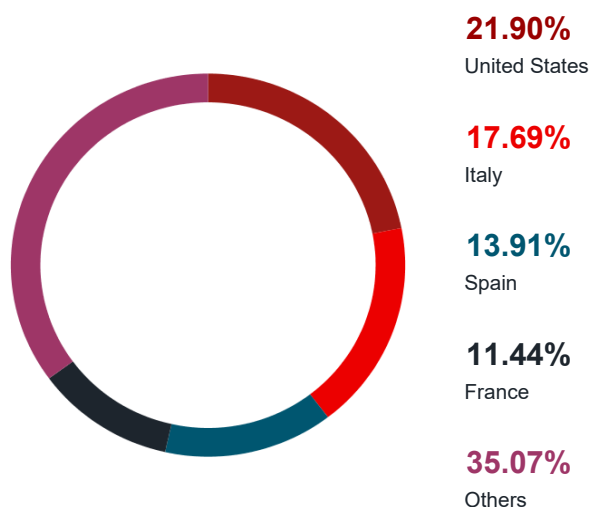
### Duration (%)

Effective Duration Bin 5: 1.0 - 3.0	8.54
Effective Duration Bin 6: 0.0 - 1.0	8.05
Effective Duration Bin 4: 3.0 - 5.0	6.29
Effective Duration Bin 3: 5.0 - 7.0	6.08
Others Duration	3.14
Rest	2.84

### Yield to maturity (%)

Yield to Maturity Bin 3: 1.0 - 3.0	21.38
Yield to Maturity Bin 2: 3.0 - 5.0	9.92
Others YTM	3.14
Yield to Maturity Bin 1: > 5.0	0.49

## Geographic breakdown - Fixed income



### Asset allocation (%)

Derivatives	66.52
Funds	51.38
Fixed Income	34.93
Cash	8.62
Others	-64.49

### Currency Allocation (%)

USD	54.64
EUR	42.55
JPY	1.78
GBP	0.81
Others	0.22

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