SANTANDER TOTAL RETURN B



October 2025

Fund Overview

Fund Manager	Amundi
ISIN	LU1917959626
Launch Date	02/04/2019
Currency Class	EUR
Minimum Subscription	€ 25,000.00
Management Fee	1.00%
NAV	120,68 €
Fund AUM	€27,24M
Number of holdings	219
Average Duration	2.90
Average YTM	3.57%
BMK	-
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	4.70	-
Sharpe Ratio	0.35	-
Information Ratio	-	
Beta	-	
R^2	-	
Alpha (%)	-	
Jensen Alpha (%)	-	
Correlation	-	
Treynor Ratio	-	
Tracking Error (%)	-	
+0.1.1		

^{*} Calculation period 3 years. Data calculated using daily values.

Investment policy

The objective of this Sub-Fund is to maximize total investment return, consisting of a combination of income and capital appreciation over a full market cycle with a maximum expected annualized volatility in a 5 years period of 15%

Cumulative performance (%)

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.85	6.84	11.07	10.73	13.81	2.88
вмк						

Annualized return*

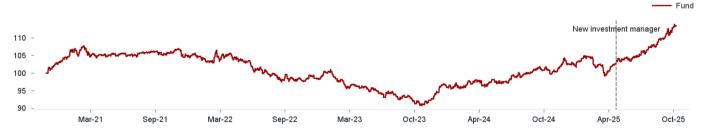
Annual performance (%)

	2025	2024	2023	2022	2021	2020
Fund	10.73	6.02	-1.68	-6.56	0.52	5.50
BMK						

Annual volatility (%)

	2025	2024	2023	2022	2021	2020
Fund	5.27	4.48	4.58	5.05	4.05	6.06
вмк						

5 year cumulative performance



Monthly performance (%)1

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.64	0.28	-2.45	0.27	1.64	0.71	1.56	1.32	2.52	2.85	-	-	10.73
2024	0.26	-0.77	1.88	-1.72	0.88	0.19	2.59	0.17	1.41	-1.71	2.28	0.48	6.02
2023	1.94	-2.48	-1.20	-0.78	-0.14	-1.66	0.63	-1.22	-1.45	-1.30	2.75	3.40	-1.68
2022	-1.16	-0.57	1.07	-0.03	-1.16	-2.37	-0.40	-1.69	-0.40	0.18	0.17	-0.37	-6.56
2021	0.24	0.16	0.03	-0.07	0.13	-0.20	0.67	0.36	-0.80	0.48	-0.90	0.43	0.52
2020	0.61	0.70	-7.25	1.94	1.41	1.39	1.48	1.23	-0.70	0.30	2.58	2.06	5.50

¹ Performance calculated net of fees.

Portfolio breakdown

Top 10 holdings (%)	109.51
US 2YR NOTE (CBT) BOND 31/DEC/2025 TUZ5 COMDTY	23.26
STOXX EUROPE 600 EQUITY INDEX 19/DEC/2025 SXOZ5	20.46
MSCI EMGMKT EQUITY INDEX 19/DEC/2025 MESZ5 INDEX	17.07
Topix (OSE) Dec 25	9.67
EMini S&P 500 (CME) Dec 25	7.68
MSCI WQ FUTURE EQUITY INDEX 19/DEC/2025 OEYZ5	7.26
EUR HY FUTURE NON-EQUITY INDEX 19/DEC/2025 AHWZ5	6.80
MSCI WORLD GROWTH EQUITY INDEX 19/DEC/2025 FGRZ5	6.54
MSCI MV FUTURE EQUITY INDEX 19/DEC/2025 OFYZ5	5.84
PASSIM STRUCTURED FUNDS PLC-DIVERSIFIED SYSTEMATIC	4.94

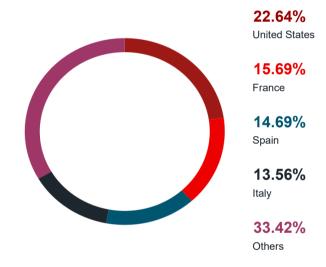
Duration	(%)

Effective Duration Bin 5: 1.0 - 3.0	8.73
Effective Duration Bin 4: 3.0 - 5.0	6.06
Effective Duration Bin 3: 5.0 - 7.0	3.98
Others Duration	3.08
Effective Duration Bin 2: 7.0 - 10.0	2.20
Rest	2.09

Yield to maturity (%)

Yield to Maturity Bin 3: 1.0 - 3.0	14.03
Yield to Maturity Bin 2: 3.0 - 5.0	7.87
Others YTM	3.08
Yield to Maturity Bin 1: > 5.0	1.16

Geographic breakdown - Fixed income



Asset allocation (%)

Derivatives	74.58
Funds	56.74
Fixed Income	26.15
Cash	12.89
Others	-73.50

Currency Allocation (%)

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USD	56.52
EUR	40.32
JPY	2.05
GBP	0.92
Others	0.19

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