

SANTANDER TOTAL RETURN BUH

July 2025

Fund Overview

Fund Manager	Amundi
ISIN	LU1917959543
Launch Date	10/10/2019
Currency Class	USD
Minimum Subscription	\$ 25,000.00
Management Fee	1.00%
NAV	120,50 \$
Fund AUM	€27,22M
Number of holdings	226
Average Duration	2.81
Average YTM	3.05%
BMK	-
Category	
Management Company	Santander AM Lux

* The fund currency is EUR and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	4.60	-
Sharpe Ratio	-0.23	-
Information Ratio	-	-
Beta	-	-
R ²	-	-
Alpha (%)	-	-
Jensen Alpha (%)	-	-
Correlation	-	-
Treynor Ratio	-	-
Tracking Error (%)	-	-

* Calculation period 3 years. Data calculated using daily values.

5 year cumulative performance



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	1.77	0.40	-2.28	0.46	1.83	0.91	1.74	-	-	-	-	-	4.86
2024	0.34	-0.64	2.00	-1.62	1.03	0.30	2.76	0.37	1.52	-1.59	2.42	0.63	7.66
2023	2.21	-2.30	-1.02	-0.66	0.09	-1.47	0.75	-1.02	-1.34	-1.18	2.87	3.56	0.30
2022	-1.09	-0.58	1.18	0.06	-1.07	-2.18	-0.20	-1.53	-0.20	0.37	0.37	-0.04	-4.84
2021	0.30	0.20	0.17	0.00	0.19	-0.16	0.73	0.41	-0.75	0.52	-0.97	0.62	1.24
2020	0.79	0.84	-6.88	2.05	1.45	1.45	1.57	1.30	-0.65	0.37	2.62	2.25	7.01

¹ Performance calculated net of fees.

Investment policy

The objective of this Sub-Fund is to maximize total investment return, consisting of a combination of income and capital appreciation over a full market cycle with a maximum expected annualized volatility in a 5 years period of 15%.

Cumulative performance (%)

	1M	3M	6M	YTD	1Y Inception*	
Fund	1.74	4.54	3.04	4.86	8.38	3.29
BMK						

Annualized return*

Annual performance (%)

	2025	2024	2023	2022	2021	2020
Fund	4.86	7.66	0.30	-4.84	1.24	7.01
BMK						

Annual volatility (%)

	2025	2024	2023	2022	2021	2020
Fund	4.98	4.49	4.59	5.06	4.05	6.04
BMK						

Portfolio breakdown

Top 10 holdings (%)

105.32

US 2YR NOTE (CBT) BOND 30/SEP/2025 TUU5 COMDTY	23.89
Topix (OSE) Sep 25	15.70
MSCI EMGMKT EQUITY INDEX 19/SEP/2025 MESU5 INDEX	15.08
STOXX EUROPE 600 EQUITY INDEX 19/SEP/2025 SXOU5	12.64
MSCI WORLD GROWTH EQUITY INDEX 19/SEP/2025 FGRU5	8.94
EMini S&P 500 (CME) Sep 25	7.15
MSCI WQ FUTURE EQUITY INDEX 19/SEP/2025 OEYU5	6.82
MSCI MV FUTURE EQUITY INDEX 19/SEP/2025 OFYU5	5.87
PASSIM STRUCTURED FUNDS PLC-DIVERSIFIED SYSTEMATIC	4.89
SANTANDER US EQUITY HEDGED OPEN-END FUND USD	4.34

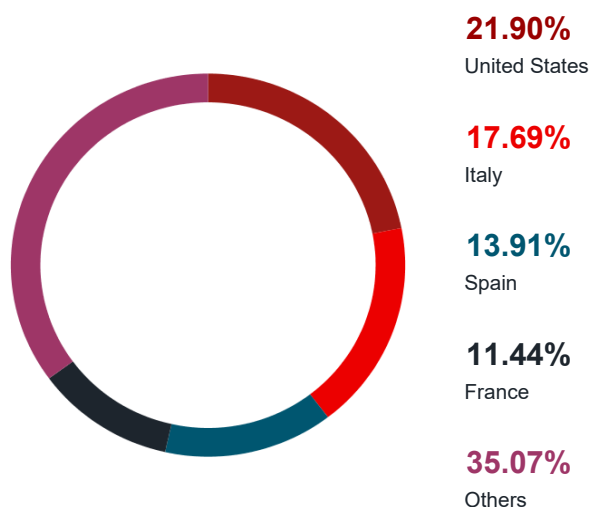
Duration (%)

Effective Duration Bin 5: 1.0 - 3.0	8.54
Effective Duration Bin 6: 0.0 - 1.0	8.05
Effective Duration Bin 4: 3.0 - 5.0	6.29
Effective Duration Bin 3: 5.0 - 7.0	6.08
Others Duration	3.14
Rest	2.84

Yield to maturity (%)

Yield to Maturity Bin 3: 1.0 - 3.0	21.38
Yield to Maturity Bin 2: 3.0 - 5.0	9.92
Others YTM	3.14
Yield to Maturity Bin 1: > 5.0	0.49

Geographic breakdown - Fixed income



Asset allocation (%)

Derivatives	66.52
Funds	51.38
Fixed Income	34.93
Cash	8.62
Others	-64.49

Currency Allocation (%)

USD	54.64
EUR	42.55
JPY	1.78
GBP	0.81
Others	0.22

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