

SANTANDER US EQUITY A

July 2025

Fund overview

Fund Manager	Jorge Trigo & Rocío Maldonado
ISIN	LU2631566259
Launch Date	06/07/2023
Currency Class	USD
Minimum Subscription	\$ 100.00
Management Fee	1.00%
NAV	147,43 \$
Fund AUM	\$74,24M
Number of holdings	59
BMK	S&P 500® Net Total Return Index
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	16.16	16.40
Sharpe Ratio	0.89	0.82
Information Ratio	0.37	
Beta	0.97	
R ²	0.97	
Alpha (%)	1.47	
Jensen Alpha (%)	1.33	
Correlation	0.99	
Treynor Ratio	0.15	
Tracking Error (%)	2.62	

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.45	-2.37	-7.51	0.45	7.30	6.58	2.46	-	-	-	-	-	9.96
2024	3.20	4.82	2.89	-3.93	4.45	4.17	0.57	2.96	1.50	-1.14	5.45	-2.73	24.01
2023	-	-	-	-	-	-	-	-1.40	-4.73	-1.03	8.57	4.06	8.28
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.46	17.19	6.29	9.96	16.53	20.70
BMK	2.22	14.09	5.43	8.34	15.87	20.30

Annualized return*

Annual performance (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	9.96	24.01	8.28	-	-	-
BMK	8.34	24.50	8.71	-	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	23.43	12.00	11.52	-	-	-
BMK	22.69	12.77	12.89	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)	44.13
Microsoft Corporation	8.35
NVIDIA Corporation	8.07
Apple Inc.	5.53
Amazon.com, Inc.	5.39
Alphabet Inc.	3.93
Broadcom Inc.	3.55
Meta Platforms, Inc.	2.96
JPMorgan Chase & Co.	2.47
Eli Lilly And Company	2.07
Mastercard Incorporated	1.82

Geographic breakdown (%)	
United States	95.90
Derivatives	-0.56
Cash Offset	-0.86
Cash	5.51

Sector breakdown %	
Technology	48.42
Consumer Cyclicals	10.43
Financials	10.24
Industrials	8.96
Healthcare	7.77
Consumer Non-Cyclicals	7.14
Utilities	2.08
Basic Materials	1.97
Energy	1.96

Currency allocation (%)	
USD	99.11
EUR	0.89

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