

# SANTANDER US EQUITY AE

July 2025

## Fund overview

Fund Manager	Jorge Trigo & Rocío Maldonado
ISIN	LU2631566333
Launch Date	06/07/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.00%
NAV	140,07 €
Fund AUM	\$74,24M
Number of holdings	59
BMK	S&P 500® Net Total Return Index
Category	
Management Company	Santander AM Lux
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.	

## Fund statistics\*

	Fund	BMK
Volatility (%)	17.25	17.46
Sharpe Ratio	0.81	0.74
Information Ratio	0.19	
Beta	0.95	
R <sup>2</sup>	0.92	
Alpha (%)	1.82	
Jensen Alpha (%)	1.64	
Correlation	0.96	
Treynor Ratio	0.15	
Tracking Error (%)	4.93	

\* Calculation period 2 years. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.05	-2.41	-10.95	-4.55	7.45	3.08	5.09	-	-	-	-	-	-0.51
2024	4.95	5.22	3.09	-2.95	2.88	5.52	-0.39	0.66	0.66	1.63	8.39	-0.78	32.29
2023	-	-	-	-	-	-	-	0.16	-2.33	-0.86	5.18	2.78	6.52
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	5.09	16.39	-3.45	-0.51	10.17	17.72
BMK	5.55	13.22	-4.28	-1.73	9.88	17.59

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
Fund	-0.51	32.29	6.52	-	-	-
BMK	-1.73	32.72	7.25	-	-	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
Fund	24.67	13.42	11.60	-	-	-
BMK	25.41	13.18	11.57	-	-	-

\* Since inception.

## Portfolio Breakdown

Top 10 holdings (%)	44.13
Microsoft Corporation	8.35
NVIDIA Corporation	8.07
Apple Inc.	5.53
Amazon.com, Inc.	5.39
Alphabet Inc.	3.93
Broadcom Inc.	3.55
Meta Platforms, Inc.	2.96
JPMorgan Chase & Co.	2.47
Eli Lilly And Company	2.07
Mastercard Incorporated	1.82

Geographic breakdown (%)	
United States	95.90
Derivatives	-0.56
Cash Offset	-0.86
Cash	5.51

Sector breakdown %	
Technology	48.42
Consumer Cyclicals	10.43
Financials	10.24
Industrials	8.96
Healthcare	7.77
Consumer Non-Cyclicals	7.14
Utilities	2.08
Basic Materials	1.97
Energy	1.96

Currency allocation (%)	
USD	99.11
EUR	0.89

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