

SANTANDER US EQUITY AEH

July 2025

Fund overview

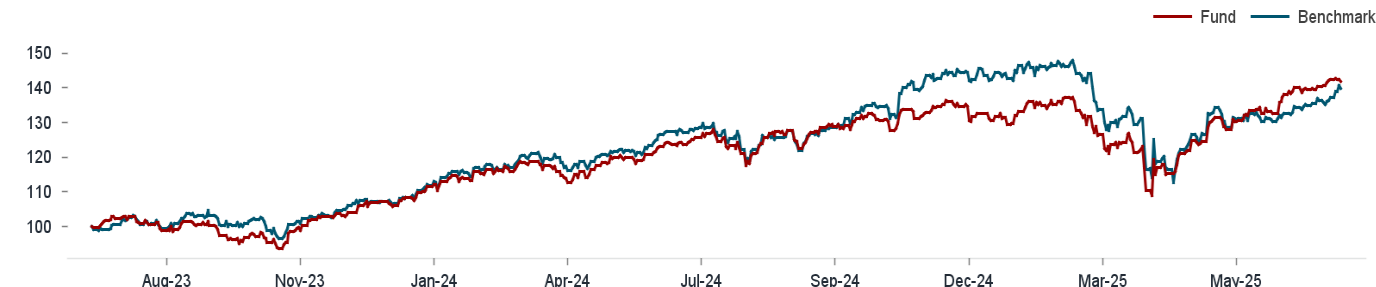
Fund Manager	Jorge Trigo & Rocío Maldonado
ISIN	LU2631566416
Launch Date	06/07/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.00%
NAV	141,72 €
Fund AUM	\$74,24M
Number of holdings	59
BMK	S&P 500® Net Total Return Index
Category	
Management Company	Santander AM Lux
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.	

Fund statistics*

	Fund	BMK
Volatility (%)	16.15	17.46
Sharpe Ratio	0.86	0.74
Information Ratio	0.12	
Beta	0.84	
R ²	0.82	
Alpha (%)	3.58	
Jensen Alpha (%)	3.01	
Correlation	0.91	
Treynor Ratio	0.17	
Tracking Error (%)	7.38	

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.28	-2.51	-7.57	0.19	7.14	6.33	2.24	-	-	-	-	-	8.61
2024	3.08	4.68	2.76	-4.06	4.29	4.05	0.39	2.78	1.35	-1.25	5.36	-2.94	21.91
2023	-	-	-	-	-	-	-	-1.60	-4.87	-1.14	8.30	3.88	7.19
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.24	16.48	5.17	8.61	14.26	18.42
BMK	5.55	13.22	-4.28	-1.73	9.88	17.59

Annualized return*

Annual performance (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	8.61	21.91	7.19	-	-	-
BMK	-1.73	32.72	7.25	-	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	23.41	11.99	11.48	-	-	-
BMK	25.41	13.18	11.57	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)	44.13
Microsoft Corporation	8.35
NVIDIA Corporation	8.07
Apple Inc.	5.53
Amazon.com, Inc.	5.39
Alphabet Inc.	3.93
Broadcom Inc.	3.55
Meta Platforms, Inc.	2.96
JPMorgan Chase & Co.	2.47
Eli Lilly And Company	2.07
Mastercard Incorporated	1.82

Geographic breakdown (%)	
United States	95.90
Derivatives	-0.56
Cash Offset	-0.86
Cash	5.51

Sector breakdown %	
Technology	48.42
Consumer Cyclicals	10.43
Financials	10.24
Industrials	8.96
Healthcare	7.77
Consumer Non-Cyclicals	7.14
Utilities	2.08
Basic Materials	1.97
Energy	1.96

Currency allocation (%)	
USD	99.11
EUR	0.89

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