

SANTANDER US EQUITY AEH

May 2025

Fund overview

Fund Manager	Jorge Trigo & Rocío Maldonado
ISIN	LU2631566416
Launch Date	06/07/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.00%
NAV	130,36 €
Fund AUM	\$66,52M
Number of holdings	59
BMK	S&P 500® Net Total Return Index
Category	

Management Company Santander AM Lux

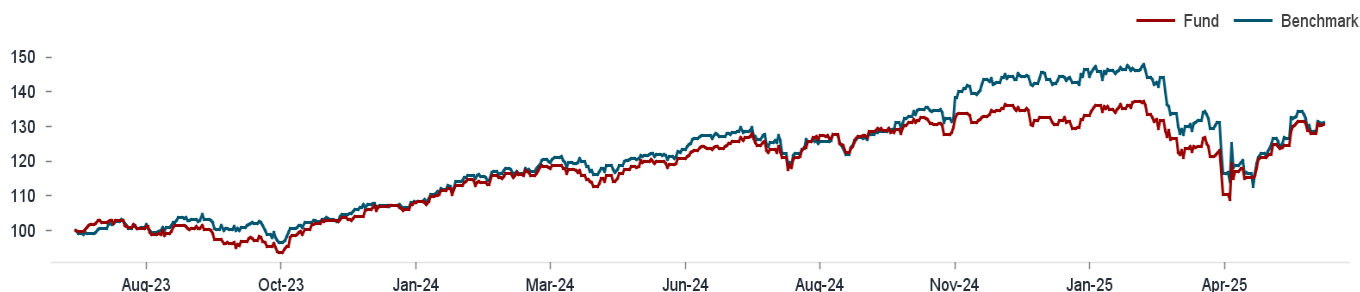
* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

Fund statistics*

	Fund	BMK
Volatility (%)	19.81	21.95
Sharpe Ratio	0.37	0.25
Information Ratio	0.21	
Beta	0.84	
R ²	0.86	
Alpha (%)	3.15	
Jensen Alpha (%)	2.61	
Correlation	0.93	
Treynor Ratio	0.09	
Tracking Error (%)	8.31	

* Calculation period 1 year. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.28	-2.51	-7.57	0.19	7.14	-	-	-	-	-	-	-	-0.10
2024	3.08	4.68	2.76	-4.06	4.29	4.05	0.39	2.78	1.35	-1.25	5.36	-2.94	21.91
2023	-	-	-	-	-	-	-	-1.60	-4.87	-1.14	8.30	3.88	7.19
2022	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	7.14	-0.78	-3.03	-0.10	9.77	15.05
BMK	6.07	-9.01	-8.24	-7.95	8.08	15.28

Annualized return*

Annual performance (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	-0.10	21.91	7.19	-	-	-
BMK	-7.95	32.72	7.25	-	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	27.00	11.99	11.48	-	-	-
BMK	29.33	13.18	11.57	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)

41.72

Microsoft Corporation	8.19
NVIDIA Corporation	6.66
Amazon.com, Inc.	5.22
Apple Inc.	4.28
Alphabet Inc.	3.87
Broadcom Inc.	3.22
Netflix, Inc.	2.88
Meta Platforms, Inc.	2.76
JPMorgan Chase & Co.	2.45
Eli Lilly And Company	2.20

Geographic breakdown (%)

United States	95.44
Canada	1.28
Derivatives	-0.08
Cash	3.37

Sector breakdown %

Technology	47.75
Consumer Cyclicals	11.02
Financials	10.34
Healthcare	9.18
Industrials	8.20
Consumer Non-Cyclicals	6.13
Basic Materials	2.32
Energy	2.04
Utilities	1.94

Currency allocation (%)

USD	99.01
EUR	0.99

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