

# SANTANDER US EQUITY ESG AE

April 2025

## Fund overview

|                      |                                 |
|----------------------|---------------------------------|
| Fund Manager         | Jorge Trigo & Rocío Maldonado   |
| ISIN                 | LU2631566333                    |
| Launch Date          | 06/07/2023                      |
| Currency Class       | EUR                             |
| Minimum Subscription | € 100.00                        |
| Management Fee       | 1.00%                           |
| NAV                  | 120,35 €                        |
| Fund AUM             | \$59,62M                        |
| Number of holdings   | 55                              |
| BMK                  | S&P 500® Net Total Return Index |
| Category             |                                 |

Management Company Santander AM Lux

\* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

## Fund statistics\*

|                    | Fund  | BMK   |
|--------------------|-------|-------|
| Volatility (%)     | 20.43 | 20.93 |
| Sharpe Ratio       | -0.05 | 0.08  |
| Information Ratio  | -0.53 |       |
| Beta               | 0.95  |       |
| R <sup>2</sup>     | 0.94  |       |
| Alpha (%)          | -2.49 |       |
| Jensen Alpha (%)   | -2.67 |       |
| Correlation        | 0.97  |       |
| Treynor Ratio      | -0.01 |       |
| Tracking Error (%) | 5.19  |       |

\* Calculation period 1 year. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

|      | Jan  | Feb   | Mar    | Apr   | May  | Jun  | Jul   | Aug  | Sep   | Oct   | Nov  | Dec   | Total  |
|------|------|-------|--------|-------|------|------|-------|------|-------|-------|------|-------|--------|
| 2025 | 3.05 | -2.41 | -10.95 | -4.55 | -    | -    | -     | -    | -     | -     | -    | -     | -14.52 |
| 2024 | 4.95 | 5.22  | 3.09   | -2.95 | 2.88 | 5.52 | -0.39 | 0.66 | 0.66  | 1.63  | 8.39 | -0.78 | 32.29  |
| 2023 | -    | -     | -      | -     | -    | -    | -     | 0.16 | -2.33 | -0.86 | 5.18 | 2.78  | 6.52   |
| 2022 | -    | -     | -      | -     | -    | -    | -     | -    | -     | -     | -    | -     | -      |
| 2021 | -    | -     | -      | -     | -    | -    | -     | -    | -     | -     | -    | -     | -      |
| 2020 | -    | -     | -      | -     | -    | -    | -     | -    | -     | -     | -    | -     | -      |

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

## Cumulative performance (%)<sup>1</sup>

|      | 1M    | 3M     | 6M    | YTD    | 1Y   | Inception* |
|------|-------|--------|-------|--------|------|------------|
| Fund | -4.55 | -17.05 | -8.08 | -14.52 | 2.35 | 10.77      |
| BMK  | -5.20 | -15.46 | -5.79 | -13.21 | 5.12 | 12.32      |

Annualized return\*

## Annual performance (%)<sup>1</sup>

|      | 2025   | 2024  | 2023* | 2022 | 2021 | 2020 |
|------|--------|-------|-------|------|------|------|
| Fund | -14.52 | 32.29 | 6.52  | -    | -    | -    |
| BMK  | -13.21 | 32.72 | 7.25  | -    | -    | -    |

\* Since inception.

## Annual volatility (%)<sup>1</sup>

|      | 2025  | 2024  | 2023* | 2022 | 2021 | 2020 |
|------|-------|-------|-------|------|------|------|
| Fund | 29.17 | 13.42 | 11.60 | -    | -    | -    |
| BMK  | 30.11 | 13.18 | 11.57 | -    | -    | -    |

\* Since inception.

## Portfolio Breakdown

### Top 10 holdings (%)

|                       | 39.14 |
|-----------------------|-------|
| Microsoft Corporation | 7.26  |
| NVIDIA Corporation    | 5.99  |
| Amazon.com, Inc.      | 4.85  |
| Apple Inc.            | 4.70  |
| Alphabet Inc.         | 3.66  |
| Netflix, Inc.         | 2.90  |
| Broadcom Inc.         | 2.62  |
| T-Mobile US, Inc.     | 2.46  |
| Meta Platforms, Inc.  | 2.37  |
| JPMorgan Chase & Co.  | 2.33  |

### Geographic breakdown (%)

|               |       |
|---------------|-------|
| United States | 88.49 |
| Others        | 1.65  |
| Canada        | 1.16  |
| Cash Offset   | -1.88 |
| Cash          | 10.57 |

### Sector breakdown %

|                        |       |
|------------------------|-------|
| Technology             | 48.39 |
| Financials             | 10.73 |
| Consumer Cyclicals     | 10.50 |
| Healthcare             | 8.32  |
| Industrials            | 7.57  |
| Consumer Non-Cyclicals | 7.05  |
| Basic Materials        | 4.25  |
| Energy                 | 2.26  |
| Utilities              | 0.93  |

### Currency allocation (%)

|     |       |
|-----|-------|
| USD | 96.85 |
| EUR | 3.15  |

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