

# SANTANDER US EQUITY ESG AEH

April 2025

## Fund overview

Fund Manager	Jorge Trigo & Rocío Maldonado
ISIN	LU2631566416
Launch Date	06/07/2023
Currency Class	EUR
Minimum Subscription	€ 100.00
Management Fee	1.00%
NAV	121,67 €
Fund AUM	\$59,62M
Number of holdings	55
BMK	S&P 500® Net Total Return Index
Category	

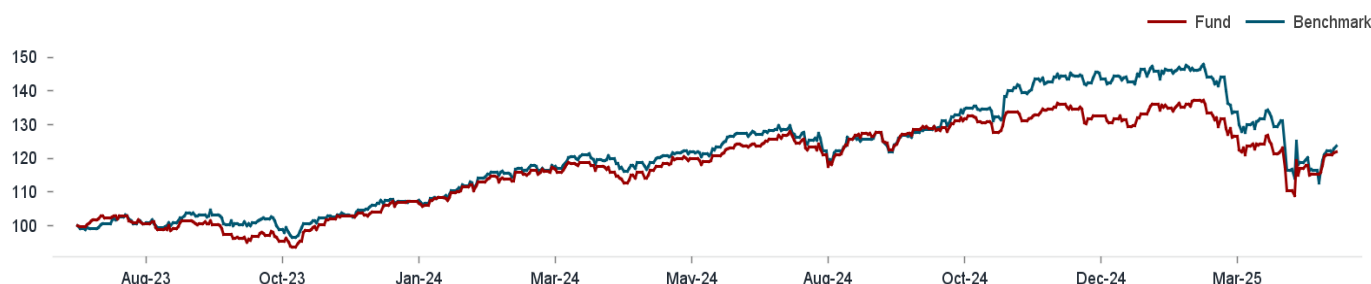
Management Company Santander AM Lux  
 \* The fund currency is USD and this may lead to an increase or decrease in the investments due to Currency Exchange fluctuations.

## Fund statistics\*

	Fund	BMK
Volatility (%)	19.26	20.93
Sharpe Ratio	0.18	0.08
Information Ratio	0.22	
Beta	0.85	
R <sup>2</sup>	0.85	
Alpha (%)	2.50	
Jensen Alpha (%)	1.99	
Correlation	0.92	
Treynor Ratio	0.04	
Tracking Error (%)	7.99	

\* Calculation period 1 year. Data calculated using daily values.

## Cumulative performance since launch



## Monthly performance (%)<sup>1</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.28	-2.51	-7.57	0.19	-	-	-	-	-	-	-	-	-6.76
2024	3.08	4.68	2.76	-4.06	4.29	4.05	0.39	2.78	1.35	-1.25	5.36	-2.94	21.91
2023	-	-	-	-	-	-	-	-1.60	-4.87	-1.14	8.30	3.88	7.19
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

<sup>1</sup> Performance calculated net of fees.

## Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

## Cumulative performance (%)<sup>1</sup>

	1M	3M	6M	YTD	1Y	Inception*
Fund	0.19	-9.72	-4.64	-6.76	6.85	11.47
BMK	-5.20	-15.46	-5.79	-13.21	5.12	12.32

Annualized return\*

## Annual performance (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
Fund	-6.76	21.91	7.19	-	-	-
BMK	-13.21	32.72	7.25	-	-	-

\* Since inception.

## Annual volatility (%)<sup>1</sup>

	2025	2024	2023*	2022	2021	2020
Fund	28.37	11.99	11.48	-	-	-
BMK	30.11	13.18	11.57	-	-	-

\* Since inception.

## Portfolio Breakdown

### Top 10 holdings (%)

	39.14
Microsoft Corporation	7.26
NVIDIA Corporation	5.99
Amazon.com, Inc.	4.85
Apple Inc.	4.70
Alphabet Inc.	3.66
Netflix, Inc.	2.90
Broadcom Inc.	2.62
T-Mobile US, Inc.	2.46
Meta Platforms, Inc.	2.37
JPMorgan Chase & Co.	2.33

### Geographic breakdown (%)

United States	88.49
Others	1.65
Canada	1.16
Cash Offset	-1.88
Cash	10.57

### Sector breakdown %

Technology	48.39
Financials	10.73
Consumer Cyclicals	10.50
Healthcare	8.32
Industrials	7.57
Consumer Non-Cyclical	7.05
Basic Materials	4.25
Energy	2.26
Utilities	0.93

### Currency allocation (%)

USD	96.85
EUR	3.15

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