

SANTANDER US EQUITY S

July 2025

Fund overview

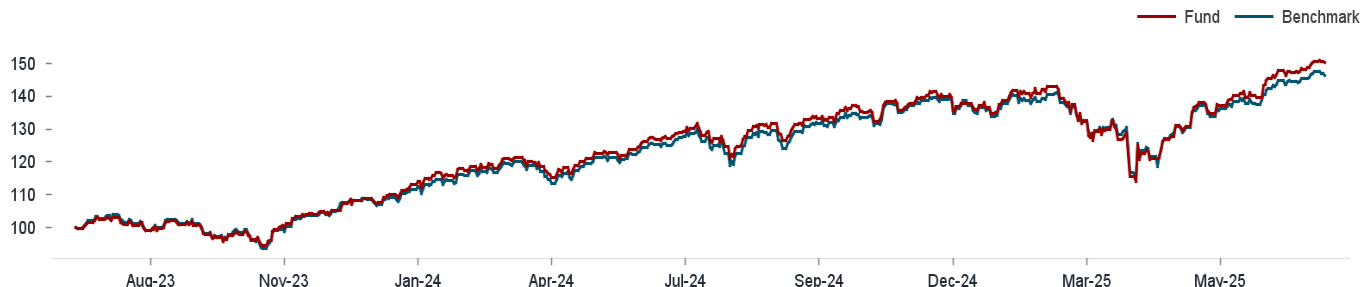
Fund Manager	Jorge Trigo & Rocío Maldonado
ISIN	LU2631566846
Launch Date	06/07/2023
Currency Class	USD
Minimum Subscription	\$ 0.00
Management Fee	0.50%
NAV	149,90 \$
Fund AUM	\$74,24M
Number of holdings	59
BMK	S&P 500® Net Total Return Index
Category	
Management Company	Santander AM Lux

Fund statistics*

	Fund	BMK
Volatility (%)	16.17	16.40
Sharpe Ratio	0.95	0.82
Information Ratio	0.74	
Beta	0.97	
R ²	0.97	
Alpha (%)	2.43	
Jensen Alpha (%)	2.29	
Correlation	0.99	
Treynor Ratio	0.16	
Tracking Error (%)	2.61	

* Calculation period 2 years. Data calculated using daily values.

Cumulative performance since launch



Monthly performance (%)¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	3.52	-2.31	-7.45	0.51	7.37	6.65	2.53	-	-	-	-	-	10.44
2024	3.27	4.89	2.95	-3.85	4.52	4.23	0.64	3.03	1.57	-1.07	5.51	-2.66	24.98
2023	-	-	-	-	-	-	-	-1.32	-4.65	-0.95	8.66	4.13	8.76
2022	-	-	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	-	-	

¹ Performance calculated net of fees.

Investment policy

The investment objective of the Sub-Fund is to invest its assets in a diversified portfolio of securities issued by US companies seeking long term capital appreciation.

Cumulative performance (%)¹

	1M	3M	6M	YTD	1Y	Inception*
Fund	2.53	17.41	6.69	10.44	17.42	21.67
BMK	2.22	14.09	5.43	8.34	15.87	20.30

Annualized return*

Annual performance (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	10.44	24.98	8.76	-	-	-
BMK	8.34	24.50	8.71	-	-	-

* Since inception.

Annual volatility (%)¹

	2025	2024	2023*	2022	2021	2020
Fund	23.44	12.00	11.53	-	-	-
BMK	22.69	12.77	12.89	-	-	-

* Since inception.

Portfolio Breakdown

Top 10 holdings (%)	44.13
Microsoft Corporation	8.35
NVIDIA Corporation	8.07
Apple Inc.	5.53
Amazon.com, Inc.	5.39
Alphabet Inc.	3.93
Broadcom Inc.	3.55
Meta Platforms, Inc.	2.96
JPMorgan Chase & Co.	2.47
Eli Lilly And Company	2.07
Mastercard Incorporated	1.82

Geographic breakdown (%)	
United States	95.90
Derivatives	-0.56
Cash Offset	-0.86
Cash	5.51

Sector breakdown %	
Technology	48.42
Consumer Cyclicals	10.43
Financials	10.24
Industrials	8.96
Healthcare	7.77
Consumer Non-Cyclicals	7.14
Utilities	2.08
Basic Materials	1.97
Energy	1.96

Currency allocation (%)	
USD	99.11
EUR	0.89

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